

**Form No. INC-13**

**Memorandum of Association**

***[Pursuant to rule 19(2) the Companies (Incorporation) Rules, 2014]***

**Companies Act, 2013**

**WORLD COUNCIL FOR RURAL EDUCATION DEVELOPMENT.**

(Not for Profit under Section 8 of the Companies Act 2013)

1. The name of the company is "**WORLD COUNCIL FOR RURAL EDUCATION DEVELOPMENT**".
2. The registered office of the company will be situated in the State of Delhi.
3. **(A) The objects for which the company is established are:**
  1. To promote healthy behavior through counseling and community education in rural areas.
  2. To promote education through counseling and community education in rural areas.
  3. To Provide Free Standard Education to the Children belonging to rural communities.
  4. To support for higher education in rural areas.
  5. Guiding and supporting research scholars in educational development of rural areas.
  6. Implementation of new teaching methodologies and the system of assessment in rural areas.
  7. Promoting a stress free and an amiable atmosphere in all schools of rural areas.
  8. None of the objects mentioned from 1 to 7 of the main objects shall be carried out on commercial basis.
4. The objects of the company extend to the **Whole of India**.
5. (i) The profits, if any, or other income and property of the company, whenever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.  
  
(ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.  
  
(iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent,

or reasonable and proper rent on premises let to the company.

(iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

(v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;

6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.
7. The liability of the members is limited.
8. The Authorised share capital of the Company is Rs. 100000/- (Rupees One Lakh) divided into 10000 (Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten)each.
9. (1) True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.  
  
(2) Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.
11. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

### Subscriber Sheet

We, the several partners whose names and addresses are subscribed below, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite with their respective names: -

S. No	Name, Description, Addresses, and Occupations of the Subscribers	Signature of the Subscribers	Name, Description, Address and Occupation of the Witness
1.	Mohammad Tarooq  R/o: Pooore Gulab, Gopiganj, Sant Ravi Address Das Nagar, Uttar Pradesh- 221303, India  Occupation: Business	5000 (EQUITY SHARES)  <i>Mohd - Tarooq</i>	RAZI AKRAM Address- Muslim Mohalla chas Bokaro-827013 Jharkhand. occupation Practising CMA. Membership-42232  <i>Razi Akram</i>
2.	Rashida Parveen  R/o: E-120/5, GTB Nagar Kareli, Gtb Nagar, Allahabad, Uttar Pradesh- 211016, India  Occupation: Business	5000 (EQUITY SHARES)  <i>Rashida Parveen</i>	RAZI AKRAM Address- Muslim Mohalla chas Bokaro 827013, Jharkhand Occupation - Practising CMA, Membership - 42232  <i>Razi Akram</i>
		10000 TEN THOUSAND	

Place: Delhi

Date: 21/01/2021